UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 12, 2025

FIBROGEN, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 001-36740 (Commission File Number) 77-0357827 (IRS Employer Identification No.)

350 Bay Street Suite 100 #6009 San Francisco, California (Address of Principal Executive Offices)

94133 (Zip Code)

Registrant's Telephone Number, Including Area Code: 415 978-1200

(Former	· Name or Former Address, if Change	ed Since Last Report)			
Check the appropriate box below if the Form 8-K filing is following provisions:	intended to simultaneously sa	atisfy the filing obligation of the registrant under any of the			
☐ Written communications pursuant to Rule 425 under	the Securities Act (17 CFR 23	30.425)			
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)					
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))					
☐ Pre-commencement communications pursuant to Rul	le 13e-4(c) under the Exchang	ge Act (17 CFR 240.13e-4(c))			
Securities	registered pursuant to Secti	ion 12(b) of the Act:			
	Trading				
Title of each class	Symbol(s)	Name of each exchange on which registered			
Common Stock, \$0.01 par value	FGEN	The Nasdaq Global Select Market			
ndicate by check mark whether the registrant is an emerge chapter) or Rule 12b-2 of the Securities Exchange Act of Emerging growth company		ed in Rule 405 of the Securities Act of 1933 (§ 230.405 of this oter).			

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new

or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 1.02 Termination of a Material Definitive Agreement

On June 12, 2025, FibroGen ("FibroGen" or the "Company") entered into a Termination, Asset Transfer and License Agreement (the "Agreement") with HiFiBiO Inc. ("HiFiBiO"). The Agreement terminates the Exclusive License and Option Agreement between the parties, dated June 16, 2021, as amended on February 14, 2024 (the "License Agreement"), and all rights and obligations of FibroGen under the License Agreement shall cease and terminate, subject to certain survival terms.

Under the Agreement, FibroGen has also licensed HiFiBiO the anti-CCR8 and anti-Gal-9 intellectual property developed by FibroGen. In the event HiFiBiO sublicenses Gal-9 (FG-3165) and/or CCR8 (FG-3175) assets, FibroGen is eligible to receive a mid single-digit to low double-digit share of HiFiBiO's license revenues and low double-digit share of HiFiBiO's commercial royalties. In the case HiFiBiO commercializes either asset, FibroGen has the potential to receive single digit royalties based upon worldwide net sales.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIBROGEN, INC.

Date: June 13, 2025 By: /s/ John Alden

John Alden General Counsel