

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name FibroGen, Inc.		2 Issuer's employer identification number (EIN) 77-0357827	
3 Name of contact for additional information Ada Tsui	4 Telephone No. of contact 415-978-1200	5 Email address of contact ir@fibrogen.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 409 Illinois Street		7 City, town, or post office, state, and Zip code of contact San Francisco, CA 94158	
8 Date of action 11/10/14 & 11/13/2014		9 Classification and description Preferred Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 10, 2014, the Preferred to Common stock conversion ratio changed from 1 for 1 to 1 for 2.5 per share.
In connection with FibroGen, Inc.'s Initial Public Offering which was declared effective on November 13, 2014, each share of FibroGen, Inc.'s outstanding redeemable convertible Preferred Stock converted into Common Stock.
For stock conversions that resulted in fractional shares, cash was paid out in lieu of stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder's basis in shares received (including any fractional shares interest for which cash is received) should equal the basis of the shares surrendered.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Refer to item#15.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Sections 354, 358 and 368.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The Reverse Split of the Common Stock occurred on 11/10/2014, consequently the taxable year for reporting any applicable tax effect is the shareholder's taxable year that includes this applicable date.

The information provided herein does not constitute tax advice, nor does the company provide tax advice to its shareholders. If required, please seek a tax advisor at your own expense for applicable tax guidance.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Pat Cotroneo Date ▶ 12/13/14
Print your name ▶ PAT COTRONEO Title ▶ CEO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.